



# EARNINGS PRESENTATION

---

Quarter Ended June 30, 2026

# DISCLAIMER AND FORWARD-LOOKING STATEMENT

---

References in this presentation (“Presentation”) to “SSLP,” “we,” “us,” “our” and “the Company” refer to Sixth Street Lending Partners.

This Presentation includes forward-looking statements about SSLP that involve substantial risks and uncertainties. These forward-looking statements are not historical facts, but rather are based on current expectations, estimates and projections about us, our current and prospective portfolio investments, our industry, our beliefs, and our assumptions. Words such as “anticipates,” “expects,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “would,” “should,” “targets,” “projects,” and variations of these words and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to risks, uncertainties, and other factors, some of which are beyond our control and difficult to predict, that could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Such factors include, but are not limited to the risks, uncertainties and other factors we identify in the section entitled “Risk Factors” in filings we make with the Securities and Exchange Commission, which are accessible on the SEC’s website at [www.sec.gov](http://www.sec.gov). Opinions expressed are current opinions as of the date of this Presentation.

We have based the forward-looking statements included in this Presentation on information available to us on the date of this Presentation, and we assume no obligation to update any such forward-looking statements. Should SSLP’s estimates, projections and assumptions or these other uncertainties and factors materialize in ways that SSLP did not expect, actual results could differ materially from the forward-looking statements in this Presentation.

Information throughout the Presentation provided by sources other than SSLP (including information relating to portfolio companies) has not been independently verified and, accordingly, SSLP makes no representation or warranty in respect of this information.

The following slides contain summaries of certain financial and statistical information about SSLP. The information contained in this Presentation is summary information that is intended to be considered in the context of our Securities and Exchange Commission filings and other public announcements that we may make, by press release or otherwise, from time to time. We undertake no duty or obligation to publicly update or revise the information contained in this Presentation. In addition, information related to past performance, while helpful as an evaluative tool, is not necessarily indicative of future results, the achievement of which cannot be assured. You should not view the past performance of SSLP, or information about the market, as indicative of SSLP’s future results. This Presentation does not constitute a prospectus and should under no circumstances be understood as an offer to sell or the solicitation of an offer to buy any securities of SSLP.

# HIGHLIGHTS

|                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|-------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Portfolio Construction</b>                         | <ul style="list-style-type: none"> <li>• Core focus: upper middle-market loans to US based companies               <ul style="list-style-type: none"> <li>– Credit facilities greater than \$200.0 million</li> <li>– Portfolio weighted average EBITDA: \$258.6 million<sup>1</sup>; median \$80.1 million<sup>1</sup></li> </ul> </li> <li>• 75 portfolio companies; average investment size of \$115.4mm; average investment size of core portfolio companies of \$164.9mm<sup>2</sup></li> <li>• 95.0% secured, 94.6% 1<sup>st</sup> lien; 97.4% floating rate</li> </ul>                                                                                                                                                                                                                                                                                                                       |
| <b>Leading Platform With Differentiated Deal Flow</b> | <ul style="list-style-type: none"> <li>• Externally managed by Sixth Street (~\$135bn AUM)<sup>3</sup></li> <li>• Direct, primary originations sourced through coverage of financial sponsors, companies, and intermediaries</li> <li>• Sponsor coverage focused on sector-based themes</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Investment Strategy &amp; Underwriting Process</b> | <ul style="list-style-type: none"> <li>• Focus on investing at the top of the capital structure and protecting that position</li> <li>• Weighted average of 1.3 financial covenants per credit agreement</li> <li>• Apply consistent investment and underwriting approach across all Sixth Street direct lending opportunities</li> <li>• Non-accruals: 0.5% of portfolio at fair value</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Drive ROE</b>                                      | <ul style="list-style-type: none"> <li>• Q2 2026 annualized Net Income (NI) ROE<sup>4</sup>: 14.7%; 14.7% (Adjusted NI)</li> <li>• Q2 2026 annualized Net Investment Income (NII) ROE<sup>4</sup>: 13.5%; 13.5% (Adjusted NII)</li> <li>• Inception to date ROE from Adjusted NI<sup>4</sup> and Adjusted NII<sup>4</sup> of 14.0% and 14.1%, respectively</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Capital and Liquidity</b>                          | <ul style="list-style-type: none"> <li>• \$5.275 billion of in-place leverage/debt commitments               <ul style="list-style-type: none"> <li>– Asset-based RCF led by Truist: \$2.675bn total commitments</li> <li>– Unsecured notes outstanding: \$2.1bn across three securities</li> <li>– Subscription Facility led by Wells Fargo; \$0.5bn total commitments</li> </ul> </li> <li>• Quarter end leverage: 0.91x / 0.91x (net of cash) vs. target of 0.90x – 1.25x; average Q2 2026 leverage: 1.01x</li> <li>• Unutilized debt capacity plus unrestricted cash of ~\$1.1bn<sup>5</sup> (13% of assets) or ~\$4.6bn (52% of assets) including undrawn equity commitments against \$692mm<sup>6</sup> of unfunded commitments available to be drawn</li> <li>• Investment grade ratings<sup>7</sup> from Moody's (Baa3; stable), S&amp;P (BBB-; stable) and Fitch (BBB-; stable)</li> </ul> |

# FUND SUMMARY OVERVIEW

## DOLLAR AMOUNTS IN MILLIONS

|                                                  | Q2 2025        | Q3 2025        | Q4 2025        | Q1 2026        | Q2 2026        |
|--------------------------------------------------|----------------|----------------|----------------|----------------|----------------|
| Equity Capital Commitments Closed                | \$7,404        | \$7,404        | \$7,404        | \$7,404        | \$7,404        |
| Available Leverage <sup>1</sup>                  | \$5,880        | \$5,275        | \$5,275        | \$5,275        | \$5,275        |
| Cumulative Equity Capital Called                 | \$3,693        | \$3,693        | \$3,693        | \$3,693        | \$3,943        |
| Leverage Utilized                                | \$4,213        | \$4,656        | \$4,148        | \$4,524        | \$4,144        |
| Total Investments                                | \$7,506        | \$7,724        | \$8,109        | \$8,632        | \$8,653        |
| Unrestricted Cash                                | \$939          | \$1,178        | \$407          | \$77           | \$27           |
| Outstanding Leverage Net of Cash                 | \$3,274        | \$3,478        | \$3,741        | \$4,446        | \$4,116        |
| Unfunded Equity Capital Commitments              | \$3,711        | \$3,711        | \$3,711        | \$3,711        | \$3,461        |
| Equity Issued Through DRIP <sup>2</sup>          | \$43           | \$46           | \$47           | \$122          | \$51           |
| Unutilized Leverage Net of Cash <sup>3</sup>     | \$2,606        | \$1,797        | \$1,534        | \$829          | \$1,159        |
| <b>Capital Available</b>                         | <b>\$6,360</b> | <b>\$5,554</b> | <b>\$5,292</b> | <b>\$4,662</b> | <b>\$4,671</b> |
| NAV Per Share                                    | \$29.43        | \$29.68        | \$28.51        | \$27.80        | \$28.12        |
| Dividends Declared Per Share*                    | \$0.70         | \$0.70         | \$1.78         | \$0.70         | \$0.70         |
| Annualized Dividend Yield (on Prior Quarter NAV) | 9.6%           | 9.5%           | 13.1%          | 9.8%           | 10.1%          |
| Cumulative Dividends Declared Per Share          | \$8.32         | \$9.02         | \$10.80        | \$11.50        | \$12.20        |

Note: As of 6/30/26, unless noted otherwise. Please see notes at the end of this presentation for additional important information.

\* SSLP declared a \$1.08 per share special dividend with a record date in Q4 2025 and payment date in Q1 2026. SSLP declared \$1.86 per share special dividend with a record and payment date in Q4 2024

# PORTFOLIO HIGHLIGHTS – SELECTED METRICS

## DOLLAR AMOUNTS IN THOUSANDS

|                                                                                                     | June 30, 2025      | September 30, 2025 | December 31, 2025  | March 31, 2026     | June 30, 2026      |
|-----------------------------------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Investments at Fair Value</b>                                                                    | <b>\$7,506,497</b> | <b>\$7,724,072</b> | <b>\$8,108,654</b> | <b>\$8,632,315</b> | <b>\$8,653,350</b> |
| Investments at Amortized Cost                                                                       | \$7,203,329        | \$7,440,176        | \$7,892,866        | \$8,595,040        | \$8,612,475        |
| Investments at Fair Value as a % of Amortized Cost                                                  | 104.2%             | 103.8%             | 102.7%             | 100.4%             | 100.5%             |
| <b>Number of Portfolio Companies</b>                                                                | <b>71</b>          | <b>71</b>          | <b>74</b>          | <b>75</b>          | <b>75</b>          |
| <b>Average Investment Size in Our Portfolio Companies by Fair Value</b>                             | <b>\$105,725</b>   | <b>\$108,790</b>   | <b>\$109,576</b>   | <b>\$115,098</b>   | <b>\$115,378</b>   |
| <b>Asset Class:</b>                                                                                 |                    |                    |                    |                    |                    |
| First-Lien Debt Investments                                                                         | 95%                | 95%                | 94%                | 95%                | 95%                |
| Second-Lien Debt Investments                                                                        | <1%                | <1%                | <1%                | <1%                | <1%                |
| Mezzanine Debt Investments                                                                          | 3%                 | 3%                 | 3%                 | 3%                 | 3%                 |
| Equity and Other Investments                                                                        | 2%                 | 2%                 | 2%                 | 2%                 | 2%                 |
| Joint Venture                                                                                       | --                 | --                 | --                 | <1%                | <1%                |
| <b>Interest Rate Type<sup>1</sup>:</b>                                                              |                    |                    |                    |                    |                    |
| % Floating Rate                                                                                     | 96.7%              | 96.6%              | 96.9%              | 97.4%              | 97.4%              |
| % Fixed Rate                                                                                        | 3.3%               | 3.4%               | 3.1%               | 2.6%               | 2.6%               |
| <b>Yields at Fair Value unless Otherwise Noted:</b>                                                 |                    |                    |                    |                    |                    |
| Weighted Average Total Yield of Debt and Income Producing Securities at Amortized Cost <sup>2</sup> | 10.8%              | 10.6%              | 10.3%              | 10.1%              | 10.2%              |
| Weighted Average Total Yield of Debt and Income Producing Securities <sup>2</sup>                   | 10.4%              | 10.2%              | 10.0%              | 10.0%              | 10.2%              |
| Weighted Average Spread Over Reference Rate of All Floating Rate Investments                        | 5.9%               | 5.9%               | 5.9%               | 5.9%               | 6.2%               |
| Weighted Average Interest Rate of Debt and Income Producing Securities                              | 10.1%              | 9.9%               | 9.7%               | 9.7%               | 9.8%               |
| Fair Value as a Percentage of Principal (Debt)                                                      | 100.4%             | 100.2%             | 99.5%              | 98.0%              | 97.9%              |
| Fair Value as a Percentage of Call Price (Debt)                                                     | 95.8%              | 94.9%              | 95.0%              | 93.9%              | 93.4%              |
| <b>Investment Activity at Par:</b>                                                                  |                    |                    |                    |                    |                    |
| New Investment Commitments                                                                          | \$458,153          | \$828,123          | \$743,699          | \$1,211,485        | \$565,871          |
| Net Funded Investment Activity                                                                      | (\$83,260)         | \$185,515          | \$316,069          | \$651,266          | (\$52,757)         |
| <b>New Investment Commitments at Par<sup>3</sup>:</b>                                               |                    |                    |                    |                    |                    |
| Number of New Investment Commitments in New Portfolio Companies                                     | 7                  | 4                  | 6                  | 5                  | 3                  |
| Average New Investment Commitment Amount in New Portfolio Companies                                 | \$28,861           | \$178,648          | \$105,066          | \$210,000          | \$168,572          |
| Weighted Average Term of New Investment Commitments in New Portfolio Companies (In Years)           | 5.3                | 5.9                | 5.0                | 6.1                | 5.2                |
| Weighted Average Interest Rate of New Investment Commitments                                        | 9.3%               | 10.6%              | 9.8%               | 9.3%               | 9.9%               |
| Weighted Average Spread Over Reference Rate of New Floating Rate Investment Commitments             | 6.0%               | 6.8%               | 6.0%               | 5.6%               | 6.4%               |

Note: As of 6/30/26, unless noted otherwise. Please see notes at the end of this presentation for additional important information. Numbers may not sum due to rounding.

# FINANCIAL HIGHLIGHTS

## DOLLAR AMOUNTS IN THOUSANDS

Except Per Share Data; Per Share Data is Based on Weighted Average Shares Outstanding During the Period, Except as Otherwise Noted

|                                                                        | Q2 2025       | Q3 2025         | Q4 2025         | Q1 2026         | Q2 2026       |
|------------------------------------------------------------------------|---------------|-----------------|-----------------|-----------------|---------------|
| Net Investment Income Per Share                                        | \$1.03        | \$0.99          | \$0.99          | \$0.96          | \$0.94        |
| Net Income (Loss) Per Share                                            | \$1.11        | \$0.96          | \$0.61          | (\$0.01)        | \$1.02        |
| <i>(+) Incentive fees on net capital gains (Not Payable) Per Share</i> | <i>\$0.00</i> | <i>(\$0.01)</i> | <i>(\$0.04)</i> | <i>(\$0.10)</i> | <i>\$0.00</i> |
| Adjusted Net Investment Income Per Share <sup>1</sup>                  | \$1.03        | \$0.98          | \$0.95          | \$0.86          | \$0.94        |
| Adjusted Net Income (Loss) Per Share <sup>1</sup>                      | \$1.11        | \$0.95          | \$0.57          | (\$0.11)        | \$1.02        |
| Net Asset Value Per Share (Ending Shares)                              | \$29.43       | \$29.68         | \$28.51         | \$27.80         | \$28.12       |
| Distributions Per Share (Record Date)                                  | \$0.70        | \$0.70          | \$1.78          | \$0.70          | \$0.70        |
| Net Assets                                                             | \$4,212,253   | \$4,295,225     | \$4,170,488     | \$4,185,646     | \$4,529,689   |
| Total Debt (Outstanding Principal)                                     | \$4,212,797   | \$4,656,175     | \$4,148,310     | \$4,523,601     | \$4,143,559   |
| Net Debt to Equity at Quarter-end                                      | 0.78x         | 0.81x           | 0.90x           | 1.06x           | 0.91x         |
| Average Debt to Equity <sup>2</sup>                                    | 0.87x         | 0.90x           | 0.92x           | 0.97x           | 1.01x         |
| Annualized ROE on Net Investment Income <sup>3</sup>                   | 14.2%         | 13.4%           | 13.4%           | 13.5%           | 13.5%         |
| Annualized ROE on Net Income <sup>3</sup>                              | 15.3%         | 13.1%           | 8.2%            | (0.2%)          | 14.7%         |
| Annualized ROE on Adjusted Net Investment Income <sup>1,3</sup>        | 14.2%         | 13.4%           | 12.8%           | 12.1%           | 13.5%         |
| Annualized ROE on Adjusted Net Income <sup>1,3</sup>                   | 15.3%         | 13.0%           | 7.7%            | (1.6%)          | 14.7%         |

# QUARTERLY STATEMENTS OF FINANCIAL CONDITION

## DOLLAR AMOUNTS IN THOUSANDS

Except Per Share Data; Per Share Data is Based on Ending Shares Outstanding

|                                                              | June 30, 2025      | September 30, 2025 | December 31, 2025  | March 31, 2026     | June 30, 2026      |
|--------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Assets</b>                                                |                    |                    |                    |                    |                    |
| Investments at Fair Value                                    | \$7,506,497        | \$7,724,072        | \$8,108,654        | \$8,632,315        | \$8,653,350        |
| Cash and Cash Equivalents                                    | \$1,048,355        | \$1,284,566        | \$454,681          | \$130,200          | \$82,499           |
| Interest Receivable                                          | \$66,047           | \$73,313           | \$75,018           | \$83,282           | \$88,570           |
| Prepaid Expenses and Other Assets                            | \$36,438           | \$57,195           | \$52,948           | \$37,164           | \$24,763           |
| <b>Total Assets</b>                                          | <b>\$8,657,337</b> | <b>\$9,139,146</b> | <b>\$8,691,301</b> | <b>\$8,882,960</b> | <b>\$8,849,182</b> |
| <b>Liabilities</b>                                           |                    |                    |                    |                    |                    |
| Debt <sup>1</sup>                                            | \$4,193,934        | \$4,641,519        | \$4,132,825        | \$4,494,426        | \$4,088,266        |
| Net Debt <sup>1</sup>                                        | \$3,145,579        | \$3,356,953        | \$3,678,144        | \$4,364,227        | \$4,005,767        |
| Management Fees Payable to Affiliate                         | \$9,930            | \$10,149           | \$10,261           | \$10,226           | \$10,602           |
| Incentive Fees on Net Investment Income Payable to Affiliate | \$21,036           | \$20,228           | \$19,818           | \$18,407           | \$20,391           |
| Incentive Fees on Net Capital Gains Accrued to Affiliate     | \$21,714           | \$20,738           | \$14,922           | \$0                | \$0                |
| Dividends Payable                                            | \$100,201          | \$101,292          | \$260,389          | \$105,405          | \$112,763          |
| Payables to Affiliate                                        | \$5,892            | \$3,436            | \$4,193            | \$3,393            | \$4,562            |
| Other Liabilities                                            | \$92,377           | \$46,559           | \$78,405           | \$65,458           | \$82,909           |
| <b>Total Liabilities</b>                                     | <b>\$4,445,084</b> | <b>\$4,843,921</b> | <b>\$4,520,813</b> | <b>\$4,697,314</b> | <b>\$4,319,493</b> |
| <b>Total Net Assets</b>                                      | <b>\$4,212,253</b> | <b>\$4,295,225</b> | <b>\$4,170,488</b> | <b>\$4,185,646</b> | <b>\$4,529,689</b> |
| <b>Total Liabilities and Net Assets</b>                      | <b>\$8,657,337</b> | <b>\$9,139,146</b> | <b>\$8,691,301</b> | <b>\$8,882,960</b> | <b>\$8,849,182</b> |
|                                                              |                    |                    |                    |                    |                    |
| Net Asset Value per Share                                    | \$29.43            | \$29.68            | \$28.51            | \$27.80            | \$28.12            |
| Debt to Equity at Quarter End                                | 1.00x              | 1.08x              | 0.99x              | 1.08x              | 0.91x              |
| Net Debt to Equity at Quarter End                            | 0.78x              | 0.81x              | 0.90x              | 1.06x              | 0.91x              |
| Average Debt to Equity <sup>2</sup>                          | 0.87x              | 0.90x              | 0.92x              | 0.97x              | 1.01x              |

# OPERATING RESULTS DETAIL

## DOLLAR AMOUNTS IN THOUSANDS

Except Per Share Data; Per Share Data is Based on Weighted Average Shares Outstanding During the Period, Except as Otherwise Noted

|                                                                       | For Three Months Ended |                    |                   |                   |                  |
|-----------------------------------------------------------------------|------------------------|--------------------|-------------------|-------------------|------------------|
|                                                                       | June 30, 2025          | September 30, 2025 | December 31, 2025 | March 31, 2026    | June 30, 2026    |
| <b>Investment Income:</b>                                             |                        |                    |                   |                   |                  |
| Interest From Investments – Interest and Dividend Income <sup>1</sup> | \$192,496              | \$195,110          | \$205,357         | \$201,113         | \$209,239        |
| Interest From Investments – Other Fees <sup>2</sup>                   | \$40,010               | \$20,906           | \$20,336          | \$8,314           | \$17,088         |
| <b>Total Interest From Investments</b>                                | <b>\$232,505</b>       | <b>\$216,016</b>   | <b>\$225,693</b>  | <b>\$209,427</b>  | <b>\$226,326</b> |
| Other Income <sup>3</sup>                                             | \$8,584                | \$19,699           | \$5,644           | \$8,071           | \$12,214         |
| <b>Total Investment Income</b>                                        | <b>\$241,090</b>       | <b>\$235,715</b>   | <b>\$231,336</b>  | <b>\$217,498</b>  | <b>\$238,541</b> |
| <b>Expenses:</b>                                                      |                        |                    |                   |                   |                  |
| Interest                                                              | \$59,054               | \$59,989           | \$58,743          | \$56,717          | \$59,956         |
| Management Fees                                                       | \$26,185               | \$28,051           | \$28,094          | \$27,152          | \$27,314         |
| Incentive Fees on Net Investment Income                               | \$21,036               | \$20,228           | \$19,818          | \$18,407          | \$20,391         |
| Incentive Fees on Net Capital Gains (Not Payable)                     | \$232                  | (\$977)            | (\$5,815)         | (\$14,922)        | \$0              |
| Other Operating Expenses                                              | \$3,805                | \$3,754            | \$3,780           | \$3,296           | \$4,855          |
| <b>Total Expenses</b>                                                 | <b>\$110,312</b>       | <b>\$111,045</b>   | <b>\$104,619</b>  | <b>\$90,649</b>   | <b>\$112,516</b> |
| Management Fees Waived                                                | (\$16,256)             | (\$17,901)         | (\$17,833)        | (\$16,926)        | (\$16,712)       |
| <b>Net Expenses</b>                                                   | <b>\$94,056</b>        | <b>\$93,144</b>    | <b>\$86,785</b>   | <b>\$73,723</b>   | <b>\$95,804</b>  |
| <b>Net Investment Income Before Income Taxes</b>                      | <b>\$147,034</b>       | <b>\$142,571</b>   | <b>\$144,551</b>  | <b>\$143,774</b>  | <b>\$142,737</b> |
| Income Taxes, Including Excise Taxes                                  | \$16                   | \$0                | \$11              | \$5               | \$1              |
| <b>Net Investment Income</b>                                          | <b>\$147,018</b>       | <b>\$142,571</b>   | <b>\$144,541</b>  | <b>\$143,769</b>  | <b>\$142,736</b> |
| Net Unrealized and Realized Gains (Losses)                            | \$10,908               | (\$4,190)          | (\$55,862)        | (\$145,590)       | \$13,063         |
| <b>Net Income (Loss)</b>                                              | <b>\$157,926</b>       | <b>\$138,381</b>   | <b>\$88,679</b>   | <b>(\$1,821)</b>  | <b>\$155,799</b> |
| <i>(+) Incentive fees on net capital gains (Not Payable)</i>          | <i>\$232</i>           | <i>(\$977)</i>     | <i>(\$5,815)</i>  | <i>(\$14,922)</i> | <i>\$0</i>       |
| <b>Adjusted Net Investment Income<sup>4</sup></b>                     | <b>\$147,250</b>       | <b>\$141,595</b>   | <b>\$138,725</b>  | <b>\$128,847</b>  | <b>\$142,736</b> |
| <b>Adjusted Net Income (Loss)<sup>4</sup></b>                         | <b>\$158,158</b>       | <b>\$137,405</b>   | <b>\$82,864</b>   | <b>(\$16,743)</b> | <b>\$155,799</b> |
| <b>Per Share:</b>                                                     |                        |                    |                   |                   |                  |
| Net Investment Income                                                 | \$1.03                 | \$0.99             | \$0.99            | \$0.96            | \$0.94           |
| Net Income (Loss)                                                     | \$1.11                 | \$0.96             | \$0.61            | (\$0.01)          | \$1.02           |
| <b>Adjusted Net Investment Income<sup>4</sup></b>                     | <b>\$1.03</b>          | <b>\$0.98</b>      | <b>\$0.95</b>     | <b>\$0.86</b>     | <b>\$0.94</b>    |
| <b>Adjusted Net Income (Loss)<sup>4</sup></b>                         | <b>\$1.11</b>          | <b>\$0.95</b>      | <b>\$0.57</b>     | <b>(\$0.11)</b>   | <b>\$1.02</b>    |
| Distributions (Record Date)                                           | \$0.70                 | \$0.70             | \$1.78            | \$0.70            | \$0.70           |
| Weighted Average Shares Outstanding for the Period                    | 142,575,112            | 144,109,918        | 145,563,175       | 149,253,194       | 152,429,976      |
| Shares Outstanding at End of Period                                   | 143,143,972            | 144,703,043        | 146,285,685       | 150,578,335       | 161,090,631      |



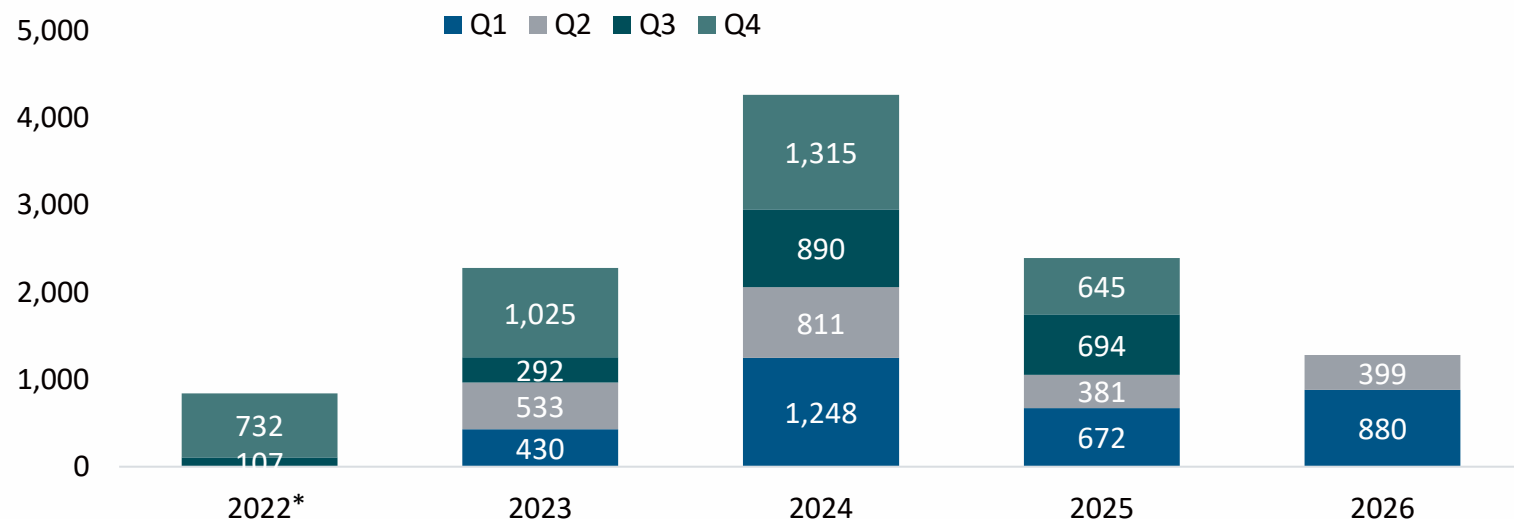
# PORTFOLIO HIGHLIGHTS – FUNDING ACTIVITY

## Q2'26 Commitments and Net Funding

- New investment commitments and fundings totaled \$565.9 million and \$399.0 million, respectively. The fundings were distributed across 3 new investments and capital called by Structured Credit Partners JV, LLC
- Paydowns and sales totaled \$451.8 million across 3 full investment realizations and 4 partial realizations
- Net repayment activity was \$52.8 million

### Investment Funding Activity by Year

\$ Millions by Fair Value

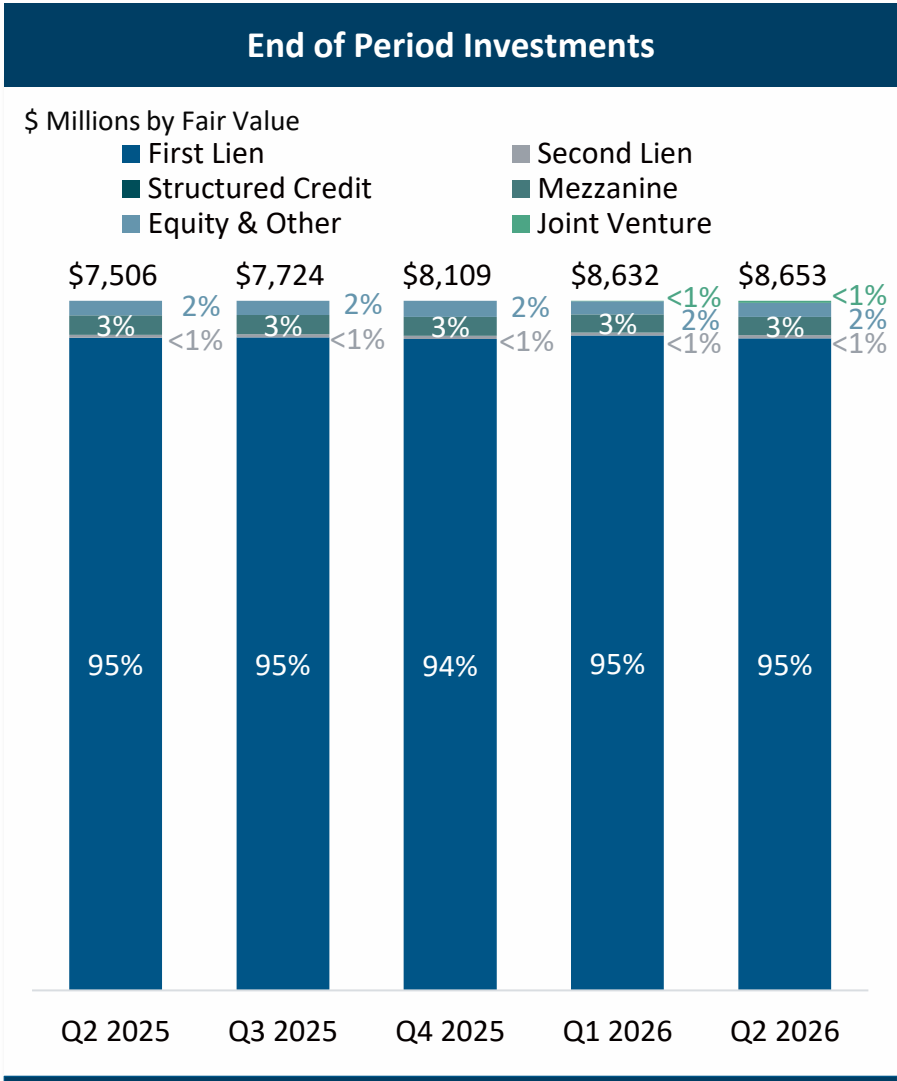
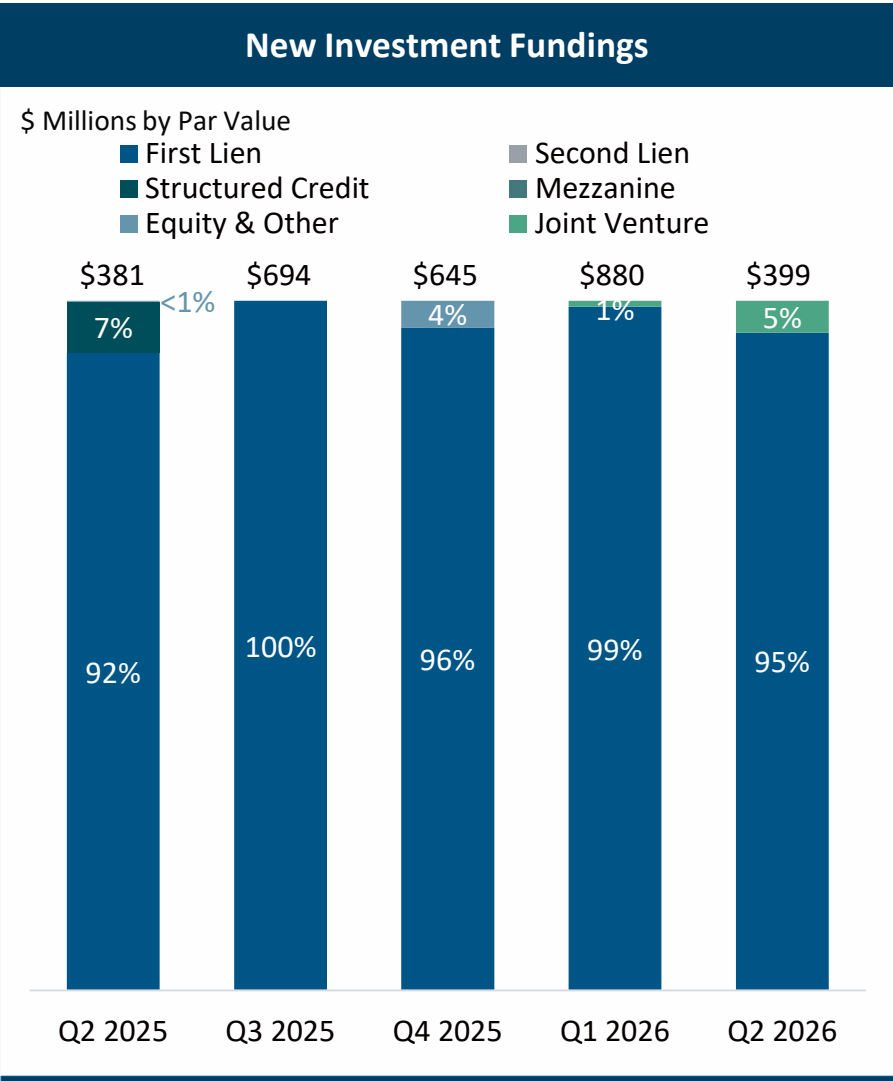


| Investment Activity <sup>1</sup> (\$ Millions) | 2022* | 2023    | 2024    | 2025      | YTD 2026 |
|------------------------------------------------|-------|---------|---------|-----------|----------|
| Investment Commitments <sup>2</sup>            | \$902 | \$2,634 | \$5,672 | \$2,764   | \$1,777  |
| Investment Fundings                            | \$839 | \$2,280 | \$4,264 | \$2,392   | \$1,279  |
| Investments Sold or Repaid                     | -     | (\$60)  | (\$663) | (\$2,002) | (\$681)  |
| Net Funded Investment Activity                 | \$839 | \$2,219 | \$3,601 | \$390     | \$599    |

Note: As of 6/30/26. Please see notes at the end of this presentation for additional important information. Numbers may not sum due to rounding.

\*Funding activity began in Q3 2022.

# PORTFOLIO HIGHLIGHTS – ASSET MIX



Note: As of 6/30/26. Numbers may not sum due to rounding.

LATE CYCLE-MINDED CAPITAL STRUCTURE SELECTION WITH ~97% OF PORTFOLIO DEBT COMPOSED OF FLOATING RATE DEBT

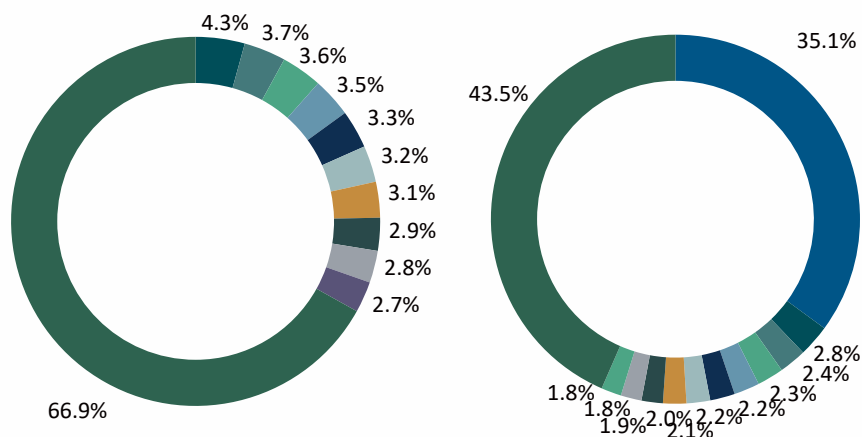
# PORTFOLIO HIGHLIGHTS – DIVERSIFICATION

## Borrower Diversification

Top 10 Investments as a % of:

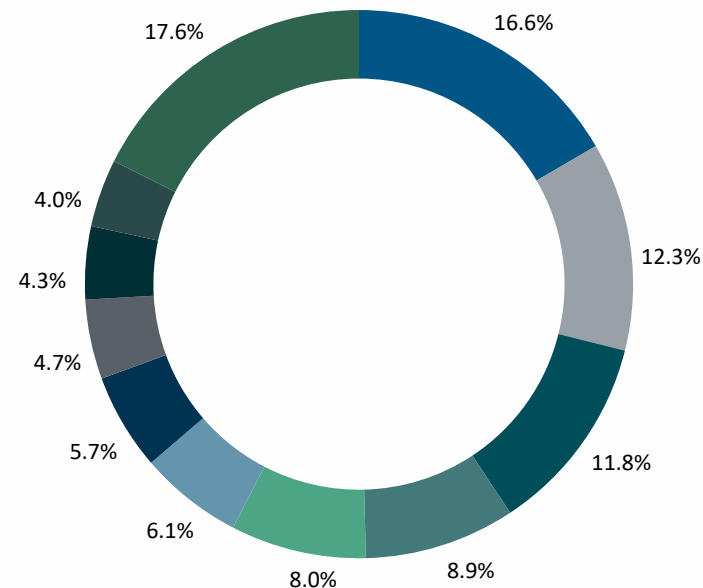
**Investments at Fair Value:**  
33%

**Investments at Fair Value +  
Additional Capital Available :**  
21%



- Additional Capital Available<sup>1</sup>
- Aurelia Netherlands MidCo 2 B.V.
- Ranger Intermediate II, LLC
- Elysium BidCo Limited
- Truck-Lite Co., LLC
- Resistance Holdings, Inc.
- Kryptona BidCo US, LLC
- Velocity Clinical Research, Inc
- AVSC Holding Corp.
- Photo Holdings, LLC.
- Azurite Intermediate Holdings, Inc.
- Remainder of Portfolio

## Industry Diversification

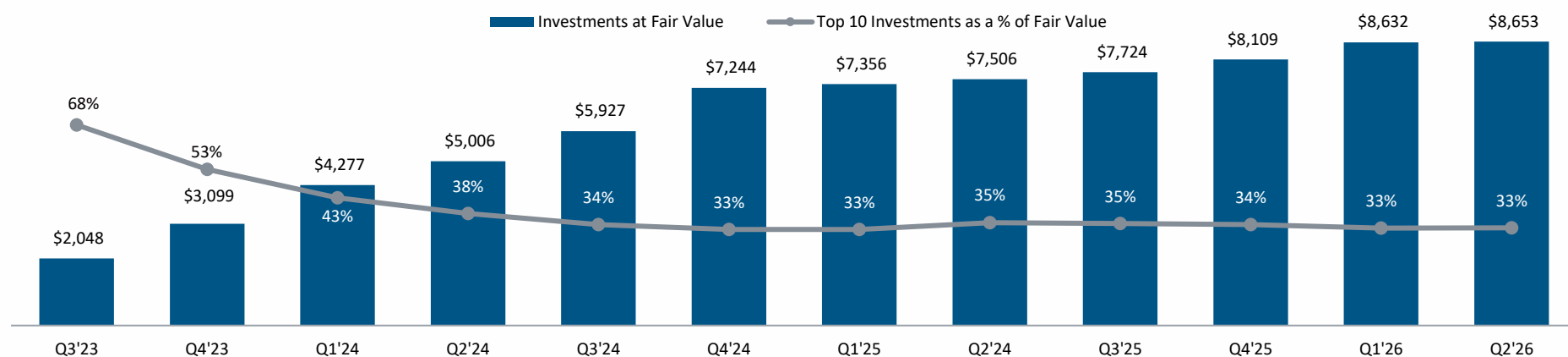


- Business services
- Healthcare
- Hotel, Gaming and Leisure
- Pharmaceuticals
- Communications
- Other
- Retail and consumer products
- Internet services
- Transportation
- Human resource support services
- Education

Note: By fair value of investments as of 6/30/26. Numbers may not sum due to rounding. Please see notes at the end of this presentation for additional important information.

# TOP 10 INVESTMENTS BY FAIR VALUE AS OF JUNE 30, 2026

|                                 | Company Name (SOI)                                         | Business Description                                                                                                                             | Fair Value (\$MM) | % of Total Fair Value |
|---------------------------------|------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------------------|
| 1                               | Aurelia Netherlands MidCo 2 B.V. (Adevinta)                | An online classifieds provider, allowing customers to buy and sell goods and services                                                            | \$371.5           | 4.3%                  |
| 2                               | Ranger Intermediate II, LLC (Fleetpride)                   | Leading independent heavy-duty aftermarket and trucks parts distributor                                                                          | \$318.2           | 3.7%                  |
| 3                               | Elysium BidCo Limited (Essential Pharma)                   | Private specialty pharmaceutical company that acquires and sells off-patent branded drugs and unbranded generics                                 | \$309.7           | 3.6%                  |
| 4                               | Truck-Lite Co., LLC (Clarience Technologies)               | Leading producer of forward and safety lighting, wiring harnesses and safety accessories for the commercial vehicle industries                   | \$299.1           | 3.5%                  |
| 5                               | Resistance Holdings, Inc. (Paratek Pharm. & Radius Health) | Pharmaceutical company focused on high-need, targeted therapeutic areas with a commercial portfolio of differentiated specialty medicines        | \$289.3           | 3.3%                  |
| 6                               | Kryptona BidCo US, LLC (Kyriba)                            | Provider of real-time data and AI-empowered tools which allows finance professionals to optimize their corporate treasury functions              | \$276.6           | 3.2%                  |
| 7                               | Velocity Clinical Research, Inc                            | Fully integrated Site Management Organization (SMO); provides clinical trial facilities and site-based trial management services                 | \$271.5           | 3.1%                  |
| 8                               | AVSC Holding Corp. (Encore)                                | Provider of event technology equipment and services globally to help customers host meetings, conferences, and special events                    | \$249.2           | 2.9%                  |
| 9                               | Photo Holdings, LLC.                                       | E-commerce retailer and manufacturer of photo-based personalized products                                                                        | \$243.1           | 2.8%                  |
| 10                              | Azurite Intermediate Holdings, Inc. (Alteryx)              | Provider of data and analytics software tools that enable users to analyze multiple large and complex datasets through a user-friendly interface | \$235.5           | 2.7%                  |
| <b>Total Top 10 Investments</b> |                                                            |                                                                                                                                                  | <b>\$2,864</b>    | <b>33%</b>            |

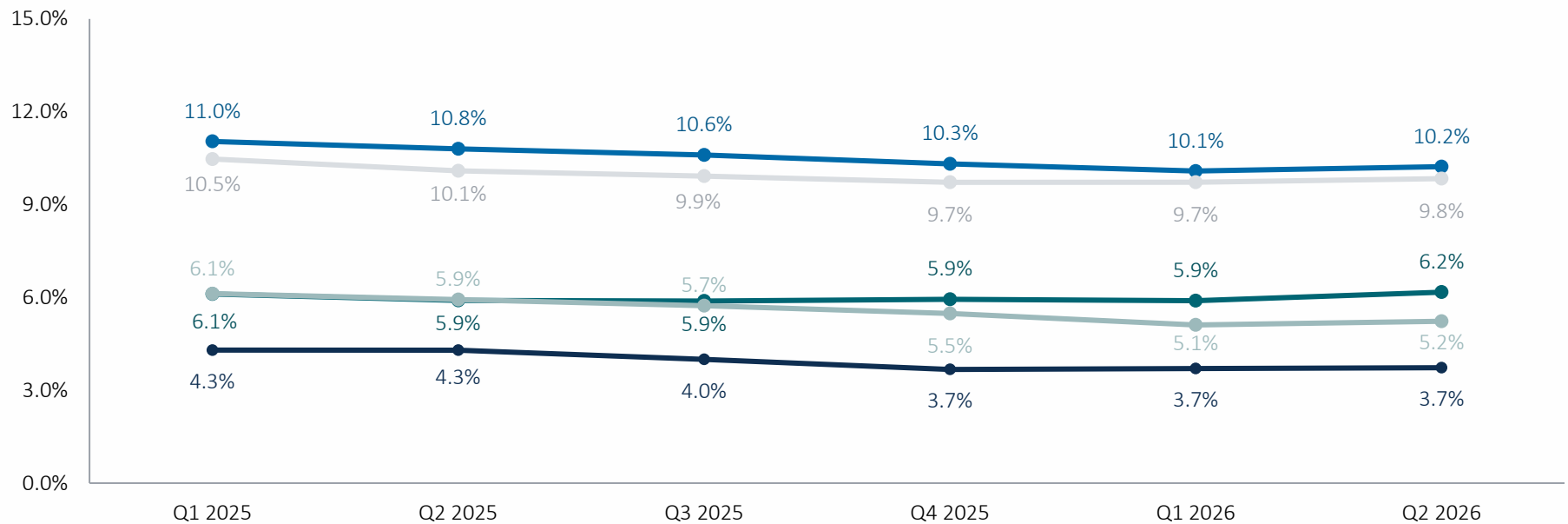


Note: As of 6/30/26, unless noted otherwise. Please see notes at the end of this presentation for additional important information.

# PORTFOLIO HIGHLIGHTS – NET INTEREST MARGIN ANALYSIS

## Net Interest Margin

- Weighted Average Total Yield on Debt and Income Producing Securities at Amortized Cost <sup>1</sup>
- Weighted Average Interest Rate of Debt and Income Producing Securities at Fair Value
- Weighted Average Spread Over Reference Rate of All Floating Rate Investments at Fair Value
- Average Stated Interest Rate on Debt Outstanding <sup>2</sup>
- 3 Month Term Secured Overnight Financing Rate ("SOFR")



Note: As of 6/30/26. Please see notes at the end of this presentation for additional important information.

**TOTAL YIELD HAS REMAINED ELEVATED DESPITE LOWER BASE RATES...THE BENEFIT OF DIRECT ORIGINATIONS AND THE ABILITY TO CAPTURE WIDER SPREADS THROUGH DISCIPLINED CAPITAL ALLOCATION**

# LIQUIDITY MANAGEMENT

## CASH AND CASH EQUIVALENTS

Unrestricted Cash Totaled \$27.3 million as of June 30, 2026

| Subscription Facility |                         | Asset Based Revolving Credit Facility <sup>4</sup> |                                                                                                   | Unsecured Notes                     |                                                              |                                     |
|-----------------------|-------------------------|----------------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------------------------------------------|-------------------------------------|
| Size:                 | \$500 Million Committed | Size:                                              | \$2.675 Billion Committed; Uncommitted Accordion Feature Can Increase Total Size to \$4.0 Billion | Size:                               | \$750 Million (\$600M inaugural issuance / \$150M reopening) | \$600 Million      \$750 Million    |
| Admin Agent:          | Wells Fargo Bank, N.A.  | Admin Agent:                                       | Truist Bank                                                                                       | Maturity:                           | March 11, 2029                                               | January 15, 2030      July 15, 2030 |
| Number of Lenders:    | 3                       | Number of Lenders:                                 | 25                                                                                                | Coupon:                             | 6.50%                                                        | 5.75%      6.125%                   |
| Maturity Date:        | August 28, 2026         | Maturity Date:                                     | May 1, 2031                                                                                       | Coupon Swap Pricing <sup>2</sup> :  | SOFR + 2.51% / SOFR + 2.22%                                  | SOFR + 2.55%      SOFR + 2.00%      |
| Interest Rate:        | SOFR + 180 bps          | Interest Rate <sup>1</sup> :                       | SOFR + 177.5 bps / SOFR + 165.0 bps / <b>SOFR + 152.5 bps</b>                                     | Spread over Treasury <sup>3</sup> : | 255bps / 205bps                                              | 230bps      185bps                  |
| Undrawn Fee:          | 25 bps                  | Undrawn Fee:                                       | 32.5 bps                                                                                          |                                     |                                                              |                                     |

## DEBT PROFILE BY MATURITY DATE<sup>4</sup>

As of June 30, 2026 | \$ Millions

■ Drawn Subscription Facility   ■ Undrawn Subscription Facility   ■ Unsecured Debt   ■ Drawn Revolving Credit Facility   ■ Undrawn Revolving Credit Facility



Note: As of 6/30/26, unless noted otherwise. Please see notes at the end of this presentation for additional important information.

# DISTRIBUTION INFORMATION

| Date Declared                                 | Record Date        | Payment Date      | Amount Per Share |
|-----------------------------------------------|--------------------|-------------------|------------------|
| June 30, 2026                                 | June 30, 2026      | August 6, 2026    | \$0.70           |
| March 31, 2026                                | March 31, 2026     | May 7, 2026       | \$0.70           |
| December 31, 2025                             | December 31, 2025  | January 29, 2026  | \$0.70           |
| December 31, 2025                             | December 31, 2025  | January 27, 2026  | \$1.08           |
| September 30, 2025                            | September 30, 2025 | November 10, 2025 | \$0.70           |
| June 30, 2025                                 | June 30, 2025      | August 4, 2025    | \$0.70           |
| March 31, 2025                                | March 31, 2025     | May 5, 2025       | \$0.67           |
| December 31, 2024                             | December 31, 2024  | January 29, 2025  | \$0.67           |
| December 9, 2024                              | December 9, 2024   | December 18, 2024 | \$1.86           |
| September 30, 2024                            | September 30, 2024 | November 12, 2024 | \$0.67           |
| June 28, 2024                                 | June 30, 2024      | August 5, 2024    | \$0.67           |
| March 29, 2024                                | March 31, 2024     | May 6, 2024       | \$0.67           |
| December 29, 2023                             | December 31, 2023  | February 20, 2024 | \$0.67           |
| September 29, 2023                            | September 30, 2023 | November 15, 2023 | \$0.67           |
| June 30, 2023                                 | June 30, 2023      | August 15, 2023   | \$0.67           |
| March 30, 2023                                | March 31, 2023     | May 9, 2023       | \$0.40           |
| <b>Total Dividends Paid Inception to Date</b> |                    |                   | <b>\$11.50</b>   |

# FOOTNOTES

## Slide 3: Highlights

1. EBITDA is defined as earnings before interest, tax, depreciation and amortization. This calculation may vary depending on the portfolio company. For example, as it relates to the software as a service (SaaS) businesses, EBITDA is measured on a steady state basis.
2. Core portfolio companies includes investments greater than \$50 million
3. AUM is presented as of 6/30/26, unless otherwise noted. AUM includes the net asset value, plus outstanding leverage and asset-based financing undrawn amounts, in respect of private investment funds, certain co-investment vehicles and accounts for which Sixth Street provides investment management or advisory services, as well as capital that such funds, vehicles and accounts have the right to call from investors pursuant to the terms of their capital commitments as of 6/30/26 and additional fundraising commitments and fund, vehicle and account liquidations through 6/30/26
4. Quarterly/Annual Return on Equity is calculated as annualized/annual Net Investment Income or Net Income divided by daily average equity for the period. Note that Return on Equity on adjusted net investment income and adjusted net income exclude the impact of the capital gains incentive fee expense that has been accrued, but not paid or payable, related to cumulative unrealized capital gains in excess of cumulative net realized capital gains less any cumulative unrealized losses and capital gains incentive fees paid inception to date.
5. The amount available may be subject to limitations related to the borrowing base under the Revolving Credit Facility, outstanding letters of credit and asset coverage requirements
6. Reflects \$1,148 million of total unfunded commitments as of 6/30/26 excluding \$456 million of unfunded commitments ineligible to be drawn as of such date due to limitations set forth in the agreements between the Company and the applicable portfolio company
7. Moody's rating affirmed on 3/26/2025; S&P rating affirmed on 4/1/2026; Fitch rating affirmed on 4/9/2026

## Slide 4: Fund Summary Overview

1. Available Leverage is total commitments under the Subscription Facility, the Revolving Credit Facility (subject to any borrowing base and/or regulatory restrictions) and outstanding unsecured notes
2. Reflects the dollar value of shares issued through the dividend reinvestment plan ("DRIP")
3. Unutilized Leverage Net of Cash is unutilized commitments under the Subscription Facility and Revolving Credit Facility net of cash held at period end (subject to any borrowing base and/or regulatory restrictions)

## Slide 5: Portfolio Highlights – Selected Metrics

1. Calculation includes income earning debt investments only
2. Total yield on investments is calculated based on the interest rate and the accretion of OID, exclusive of investments on non-accrual status
3. Excludes structured credit investments

## Slide 6: Financial Highlights

1. Adjusted to exclude the capital gains incentive fee expense that was accrued, but not paid, related to cumulative unrealized capital gains in excess of cumulative net realized capital gains less any cumulative unrealized losses and capital gains incentive fees paid inception to date
2. Daily average debt outstanding during the quarter/year divided by daily average net assets during the quarter. Daily average net assets is calculated by starting with the prior quarter/year end net asset value and adjusting for capital activity during the quarter/year (adding common stock offerings / DRIP contributions)
3. Quarterly Return on Equity is calculated as annualized Net Investment Income or Net Income divided by daily average equity for the period

## Slide 7: Quarterly Statements of Financial Condition

1. Net of Deferred Financing Costs and Interest Rate Fair Value Hedging. Deferred Financing Costs total \$39.9M at 6/30/25, \$39.5M at 9/30/25, \$36.1M at 12/31/25, \$34.5M at 3/31/26 and \$38.6M at 6/30/26. Fair value hedge on interest rate swaps related to the 2029, 2030 and 2030 notes total \$31.5M at 6/30/25, \$34.8M at 9/30/25, \$30.9M at 12/31/25, \$14.2M at 3/31/26 and (\$8.4M) at 6/30/26. Net debt is net of Deferred Financing Costs, Interest Rate Fair Value Hedging and Cash
2. Daily average debt outstanding during the quarter/year divided by daily average net assets during the quarter. Daily average net assets is calculated by starting with the prior quarter/year end net asset value and adjusting for capital activity during the quarter/year (adding common stock offerings / DRIP contributions)

## Slide 8: Operating Results Detail

1. Interest from investments – interest and dividend income includes accrued interest and dividend income, amortization of purchase discounts (premiums) and certain fees, and accelerated amortization of upfront fees from scheduled principal payments
2. Interest from investments – other fees includes prepayment fees and accelerated amortization of upfront fees from unscheduled paydowns
3. Other income includes amendment fees, syndication fees, interest on cash and cash equivalents and miscellaneous fees
4. Adjusted to exclude the capital gains incentive fee expense that was accrued, but not paid, related to cumulative unrealized capital gains in excess of cumulative net realized capital gains less any cumulative unrealized losses and capital gain

## Slide 9: Portfolio Highlights – Funding Activity

1. Par value; excludes amortization, excess cash flow sweeps, PIK, FX movements, and intra-quarter revolver borrowings that are repaid by quarter-end
2. New investments are net of sell-downs

## Slide 11: Portfolio Highlights – Diversification

1. Additional Capital Available includes total unfunded equity capital commitments and unutilized commitments under the Subscription Facility and Revolving Credit Facility net of cash held at period end (subject to any borrowing base and/or regulatory restrictions)

## Slide 13: Portfolio Highlights – Net Interest Margin Analysis

1. Total yield on investments is calculated based on the interest rate and the accretion of OID, exclusive of investments on non-accrual status
2. Interest rate on debt outstanding includes the swap-adjusted interest expense related to our Unsecured Notes

## Slide 14: Liquidity Management

1. Interest rate on the facility is a formula-based calculation. If the Borrowing Base is less than 1.6x the Combined Debt Amount (i.e. 1.6x total commitments), the applicable margin is SOFR + 177.5 bps. If the Borrowing Base is greater than or equal to 1.6x and less than 2.0x the Combined Debt Amount (i.e. 1.6x total commitments), the applicable margin is SOFR + 1.65 bps. If the Borrowing Base is greater than or equal to 2.0x the Combined Debt Amount (i.e. 2.0x total commitments), the applicable margin is SOFR + 152.5 bps. Interest includes a 10 bps CSA. Under the terms of this facility, the requirements for the lower drawn spread were satisfied following the submission of the latest borrowing base. As a result, the lower drawn spread will be applied to future borrowings under this facility
2. In connection with the note offerings, the Company entered into interest rate swaps to align the interest rates of its liabilities with its investment portfolio, which consists of predominately floating rate loans. In connection with certain notes repurchases, the Company entered into additional interest rate swaps to reduce the notional exposure of its existing interest rate swaps related to the notes to match the current principal amount of notes outstanding. As a result of the swaps, the effective interest rate (excluding OID) on the inaugural 2029 notes is SOFR plus 2.51%, the reopening of the 2029 notes is SOFR plus 2.22%, the 5.75% 2030 notes is SOFR plus 2.55% and the 6.125% 2030 notes is SOFR + 2.00%
3. Reflects the spread over the applicable benchmark treasury rate at the time of each transaction close
4. The amount available may be subject to limitations related to the borrowing base under the Revolving Credit Facility, outstanding letters of credit and asset coverage requirements





**CONTACT US:**

**SSLP Investor Relations**

 [IRSSLP@sixthstreet.com](mailto:IRSSLP@sixthstreet.com)

**VISIT US:**

 [www.sixthstreetlendingpartners.com](http://www.sixthstreetlendingpartners.com)