Sixth Street Lending Partners – Debt

($ in millions, except per share amounts)

As of June 30, 2026, unless otherwise noted

	Principal Amount Committed	Maturity	Interest Rate (Swap Pricing[4])
Subscription Facility	$500.0	August 28, 2026	SOFR + 1.80%
Asset Based Revolving Credit Facility[1][2]	$2,675.0	May 1, 2026	SOFR + 1.53%
2029 Unsecured Notes[3]	$750.0	March 11, 2029	6.500% (S + 2.51% / S + 2.22%)
2030 Unsecured Notes	$600.0	January 15, 2030	5.750% (S + 2.55%)
2030 Unsecured Notes	$750.0	July 15, 2030	6.125% (S + 2.00%)

Credit Statistics

	September 30, 2025	December 31, 2025	March 31, 2026	June 30, 2026
Total net assets	$4,295.2	$4,170.4	$4,185.6	$4,529.7
Debt to equity at quarter-end	1.08x	0.99x	1.08x	0.91x
Debt to equity at quarter-end, net of cash	0.81x	0.90x	1.06x	0.91x
Average debt to equity[5]	0.90x	0.92x	0.97x	1.01x
Interest coverage[6]	3.4x	3.4x	3.5x	3.4x
Interest & dividend coverage[6]	1.8x	1.6x	1.4x	1.2x

(1) The amount available may be subject to limitations related to the borrowing base under the Revolving Credit Facility, outstanding letters of credit and asset coverage requirements. Uncommitted accordion feature can increase total size to $4.0 billion.

(2) Interest rate on the facility is a formula-based calculation. If the Borrowing Base is less than 1.6x the Combined Debt Amount (i.e. 1.6x total commitments), the applicable margin is SOFR + 177.5 bps. If the Borrowing Base is great than or equal to 1.6x and less than 2.0x the Combined Debt Amount (i.e. 1.6x total commitments), the applicable margin is SOFR + 1.65 bps. If the Borrowing Base is greater than or equal to 2.0x the Combined Debt Amount (i.e. 2.0x total commitments), the applicable margin is SOFR + 152.5 bps. Interest includes a 10 bps CSA. Under the terms of this facility, the requirements for the lower drawn spread were satisfied following the submission of the latest borrowing base. As a result, the lower drawn spread will be applied to future borrowings under this facility

(3) Completed $150 million reopening of the outstanding 6.500% notes due 2029 on June 10, 2024; total issue size increased to $750 million.

(4) In connection with the note offerings, the Company entered into interest rate swaps to align the interest rates of its liabilities with its investment portfolio, which consists of predominately floating rate loans. In connection with certain notes repurchases, the Company entered into additional interest rate swaps to reduce the notional exposure of its existing interest rate swaps related to the notes to match the current principal amount of notes outstanding. As a result of the swaps, the effective interest rate (excluding OID) on the inaugural 2029 notes is SOFR plus 2.51%, the reopening of the 2029 notes is SOFR plus 2.22%, the 5.75% 2030 notes is SOFR plus 2.55% and the 6.125% 2030 notes is SOFR + 2.00%

(5) Daily average debt outstanding during the quarter/year divided by daily average net assets during the quarter. Daily average net assets is calculated by starting with the prior quarter/year end net asset value and adjusting for capital activity during the quarter/year (share issuance from capital calls / DRIP contributions).

(6) Interest coverage defined as (LTM net investment income + LTM interest expense) / LTM interest expense. Interest & dividend coverage defined as (LTM net investment income + LTM interest expense) / (LTM interest expense + LTM regular dividends paid); excludes supplemental and special dividends paid. LTM net investment income is adjusted to exclude the capital gains incentive fee expense that was accrued, but not paid, related to cumulative unrealized capital gains in excess of cumulative net realized capital gains less any cumulative unrealized losses and capital gains incentive fees paid inception to date.

For further information, please refer to SSLP's Form 10-Q and 10-K reports.

Sixth Street Lending Partners – Total Net Assets, Net Asset Value Per Share and Annualized Return on Equity (ROE)

($ in millions, except share and per share amounts; per share data is based on weighted average shares outstanding during the period, except as otherwise noted)

	September 30, 2025	December 31, 2025	March 31, 2026	June 30, 2026
Total net assets	$4,295.2	$4,170.4	$4,185.6	$4,529.7
Net asset value per share (ending shares)	$29.68	$28.51	$27.80	$28.12
Dividends per share (record date)[(1)]	$0.70	$1.78	$0.70	$0.70
Shares outstanding at end of period	144,703,043	146,285,685	150,578,335	161,090,631
Weighted average shares outstanding for the period	144,109,918	145,563,175	149,253,194	152,429,976
Net investment income per share	$0.99	$0.99	$0.96	$0.94
Net income per share	$0.96	$0.61	($0.01)	$1.02
Adjusted net investment income per share[(2)]	$0.98	$0.95	$0.86	$0.94
Adjusted net income per share[(2)]	$0.95	$0.57	($0.11)	$1.02
Annualized ROE on net investment income[(3)]	13.4%	13.4%	13.5%	13.5%
Annualized ROE on net income[(3)]	13.1%	8.2%	(0.2%)	14.7%
Annualized ROE on adjusted net investment income[(2)(3)]	13.4%	12.8%	12.1%	13.5%
Annualized ROE on adjusted net income[(2)(3)]	13.0%	7.7%	(1.6%)	14.7%

(1) SSLP declared a $1.08 per share special dividend with a record date in Q4 2025 and payment date in Q1 2026. SSLP declared $1.86 per share special dividend with a record and payment date in Q4 2024.
(2) Adjusted to exclude the capital gains incentive fee expense that was accrued, but not paid, related to cumulative unrealized capital gains in excess of cumulative net realized capital gains less any cumulative unrealized losses and capital gains incentive fees paid inception to date.
(3) Quarterly Return on Equity is calculated as annualized Net Investment Income or Net Income divided by daily average equity for the period.

For further information, please refer to SSLP's Form 10-Q and 10-K reports.